



Statutory Liability Insurance

Protect against allegations of wrongful breaches of key legislation.

KEY BENEFITS



Covers legal costs



Cover for directors and officers and the company



Tailored solutions to suit your needs



Covers alleged violations of workplace health and safety laws

COVER FOR

Legal Expenses

Fines and Penalties

COVERED

Directors

Officers

Business Owners

Trustees and Others

What is Statutory Liability Insurance?

A Statutory Liability policy offers protection for the costs and expenses incurred by official investigations or inquiries against your business for allegations of wrongful breaches of key legislation in the course of business.

Within the building and construction industry, the most common claims arise from alleged violations of either workplace health & safety laws or environmental laws.

Coverage typically includes the costs and legal expenses incurred from the official investigation, with any subsequent fines and penalties also currently covered under most circumstances. Exceptions include fines and penalties associated with dishonest or deliberate wrongful breaches, and gross negligence or recklessness.

Workplace injuries are, unfortunately, far too common in the construction industry. Should a significant injury occur, the legal costs related to defending a formal investigation and prosecution can be very costly. Without statutory liability insurance cover, many small to mid-sized builders would struggle to recover financially from the costs associated with defending a breach of workplace health and safety legislation.

Statutory Liability cover can be obtained through a packaged 'Management Liability' policy, or on a stand-alone basis.

For more information contact MBIB Ph: 1800 150 888